

# P&I Malaysia "Your Risk Our Forte"



## **SHIPOWNERS' PROTECTION AND INDEMNITY INSURANCE**

#### **HISTORY & BRIEF INFORMATION OF P&I MALAYSIA**

Perlindungan dan Indemniti Malaysia Sdn Bhd, better known as P&I Malaysia was the brainchild of the Ministry of Transport and forms part of the government's strategy to enhance Malaysia's maritime infrastructure whilst increasing insurance premium retention in the country. This 100% government establishment aspires to be a preferred marine liability insurance provider in the ASEAN region. The first task entrusted to P&I Malaysia was to create an affordable marine liability insurance scheme to facilitate compliance with the compulsory insurance requirements under the Merchant Shipping Ordinance 1952 (as amended by Act A1393) for small ships below 300GT. P&I Malaysia's structure is compact, will grow advanced and competitive with its P&I marketplace.



'Register With Us'



### **Our Coverage**

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#### **CREW & PASSENGER LIABILITY**

Personal injury, loss of life claims in respect of members of the crew and third-parties on board for the operation of the ship includes hospital, medical, funeral and repatriation expenses for the injured crew members. This also extends to cover abandonment of seafarers.

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#### THIRD-PARTY PROPERTY DAMAGE (FIXED AND FLOATING OBJECTS)

This covers liabilities arising from damage to fixed and floating objects. This excludes contact damage with another ship.

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#### **WRECK REMOVAL LIABILITY**

Liability and costs of compulsorily removing, destroying or marking the wreck. Liability arising out of the ship causing an obstruction.



#### **POLLUTION LIABILITY**

Oil suddenly escaping from or caused by, an entered ship resulting in pollution of sea, land or air.







Approachable and easily accessible.

Financial stability with strong reserves.

Innovative strategies and tailored solutions.

Value added benefit from high quality advice.

100% backed by the Government of Malaysia.

Backed by A-rated Reinsurance Security markets.

existing capital and reserves.



A commitment to a close working relationship with Clients.

Proactive loss prevention / proactive claims handling service.

Our ambition is to provide and unrivalled service in all areas.



expertise of marine insurance. Skilled in the areas of marine risks, the team members are also up-to-date with the latest marine developments within Malaysia and South East Asia region.



Our Bespoke Product is versatile and can be tailored to meet Client needs. Our underwriting flexibility when accepting a risk renders second-to-none P&I services to shipowners.



We also subsidize part of this costs to ensure our product is affordable and unrivalled.

#### Friendly Service & Easy Access

We have commitment to a close working relationship with Client. Hence, we are friendly, approachable and easily accessible.

#### Assurance

We are a product of government initiative and we are fully endorsed by Ministry of Transport Malaysia. Our assurance is further enhanced by A-rated Reinsurance Security Market.

#### Slim Hierarchy

With little to no bureaucracy, our decision-making is fast. Hence, our response to our Clients area also speed up.



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